



RACE™



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NEWS IN SHORT

NEWS ①: **Startup India Seed Fund Scheme launched**

NEWS ②: **'State of the Global Climate 2020' released by the World Meteorological Organization**

NEWS ③: **COVID-19 in India: Vaccines for all above 18 from May 1**

NEWS ④: **RBI set up a committee to evaluate the role of Asset Reconstruction Companies**

NEWS ⑤: **ADB partnership with Habitat for Humanity International help Microfinance Institutions**

NEWS ⑥: **PhonePe, First company to cross 1 billion transactions**

NEWS ⑦: **Puma India, signed a endorsement deal with Washington Sundar and Devdutt Padikkal.**

NEWS ⑧: **Kim Boo-kyum new Prime Minister of South Korea.**

NEWS ⑨: **ICC bans former Sri Lankan Cricketer Dilhara Lokuhettige**

NEWS ⑩: **Narendra Modi Stadium to host the ICC Men's T20 World Cup Final**

DAILY CURRENT AFFAIRS – 20.04.2021

NATIONAL AFFAIRS

India Seed Fund Scheme

- Union Minister of Commerce & Industry **Piyush Goyal** launched the **Startup India Seed Fund Scheme**.
- It aims to provide **Financial Assistance to startups** for **Proof of Concept, Prototype development, product trials, market entry and commercialization**.

'State of the Global Climate 2020'

- According to the **'State of the Global Climate 2020'** released by the **World Meteorological Organization**, **Cyclone Amphan** which made Landfall in the India-Bangladesh border in May 2020 caused **Economic losses of Rs. 1.5 Lakh Crore to India**.
- It was the costliest tropical cyclone on record for the North Indian Ocean.

Vaccines for all above 18 from May 1

- Amid a virulent second wave of **COVID19 in India**, the Centre allowed **vaccination** against the infection for all persons above the **age of 18 from May 1**.
- The Phase 3 of the **National Vaccine Strategy** will enable vaccine manufacturers to sell half their vaccines to the State governments and the open market.

BUSINESS & ECONOMY

Asset Reconstruction Companies

- The RBI set up a **6 member committee** to evaluate the **role of Asset Reconstruction Companies** in stressed debt resolution and **review their business model**.
- The committee will be headed by **Sudarshan Sen**, former executive director, RBI.

Habitat for Humanity

- **Asian Development Bank** announced its partnership with **Habitat for Humanity International** to help **Microfinance Institutions** in providing **housing loans to low income families** in rural and **semi urban areas of Bangladesh, India, Indonesia and Philippines**.

First company to cross 1 billion transactions

- **PhonePe**, a digital payments and financial services company has become the **first company to cross 1 billion transactions** on **Unified Payment Interface**.
- The company has crossed over **1.3 billion transactions** on its platform across payment offerings of **wallet, cards and UPI** in March 2021.

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APPOINTMENTS & RESIGNATIONS

Washington Sundar and Devdutt Padikkal

- **Puma India**, leading German sportswear brand signed a long term **endorsement deal** with **Indian Cricketers, Washington Sundar and Devdutt Padikkal**.
- Both Sundar and Padikkal will be joining Puma as its **brand ambassadors**.

Kim Boo-kyum

- **Moon Jae-in, President of South Korea** nominated **Kim Boo-kyum**, the former Minister of the Interior and Safety as the **new Prime Minister of South Korea**.
- He will replace former PM Chung Sye-kyun.

Murali Natrajan

- The **Reserve Bank of India** has approved the **re-appointment of Murali Natrajan** as the **Managing Director and Chief Executive Officer of DCB Bank** for one year from April 29, 2021.

Justice Sanjay Yadav

- **President of India, Ram Nath Kovind** appointed **Justice Sanjay Yadav**, judge of Allahabad high court as the **Acting Chief Justice of Allahabad High Court** by exercising the power conferred by the Article 223 of the Constitution of India.

IMPORTANT DAYS

United Nations Chinese Language Day

- The **United Nations Chinese Language Day** is annually observed across the globe on **20th April** to celebrate the **contribution of Chinese literature, poetry and language to the world's culture**.

SPORTS

Dilhara Lokuhettige

- The **International Cricket Council**, Anti-Corruption Unit has **imposed an 8 year ban** on 40- years-old **former Sri Lankan Cricketer Dilhara Lokuhettige** from all forms of cricket for breaching the ICC Anti-Corruption code.

Narendra Modi Stadium to host the ICC Men's T20 World Cup Final

- The **Board of Control for Cricket in India** has selected the **Narendra Modi Stadium in Motera, Ahmedabad, Gujarat** to host the **finals of the 7th International Cricket Council Men's T20 World Cup in November 2021**.

OBITUARY

G Venkatasubbaiah

- **Kannada writer Padma Shri G Venkatasubbaiah** passed away following a renal problem. He was 107.
- He was well known for his work on Kannada dictionary science, Kannada Nighantu Shastra Parichaya. He was popularly known as a 'Walking Encyclopedia of Kannada language and culture'.

Sumitra Bhav

- A 78- years-old **Marathi director, producer, screenwriter & National Film Awardee, Sumitra Bhav** passed away due to age related ailments in Pune, Maharashtra.
- In 2016 Sumitra Bhav's feature film Kaasav won the prestigious President Golden Lotus National award.

JD(U) MLA Mewalal dies of COVID-19

- **Former Bihar Education Minister and Janata Dal (United) MLA Mewalal Choudhary**, 68, died of COVID-19. He was the ruling party MLA from the Tarapur Assembly constituency in Munger district.